



Report of the Treasurer 2021 (Jan. 1st – Dec. 31st)

31-04-2022, Freek S. Busschers, Treasurer.

Transfer rates

The INQUA bank account is subdivided into two currencies, Euro (EUR) and Swiss Franc (CHF). In the beginning of the year (01-01-2021) the exchange was 1.0802 while at the end of the year (01-01-2022) the exchange rate was 1.0331. Average exchange rate was 1.0811. For better insight in the total income and expenditure we recalculated CHF to EUR, hereby using the *average exchange rate*.

Incomes 2021

INQUA's has received €163.199 from Elsevier (Quaternary International royalty), €165.138 for member fees (2021 and 2020) and a €297 project refund (Table 1A). From 2019, 2020 and 2021 we still did not receive payments from two, one and three members respectively.

Expenditures 2021

INQUA has spent €4.055 on the ISC membership fee, €14.930 on projects, €656 on bank costs, €2421 on costs for establishing the INQUA Foundation, €1875 on website and software license costs, €2.809 on Executive Committee travel costs and €1337 on other costs (Table 1A).

Balance 2021

The total amount of money on the INQUA bank account increased by €322.071 from €530.862 to €852.451 (Table 1B).

A			
Activities	INCOME	EXPENDITURE	NET
Member fee 2020	€ 26,816		€ 26,816
Member fee 2021	€ 138,323		€ 138,323
Elsevier Royalties	€ 163,199		€ 163,199
Projects refund	€ 297		€ 297
INQUA Membership ISC		-€ 4,055	-€ 4,055
Projects		-€ 14,930	-€ 14,930
Bank costs		-€ 656	-€ 656
INQUA Foundation		-€ 2,421	-€ 2,421
Website & software		-€ 1,875	-€ 1,875
EC expenses		-€ 2,809	-€ 2,809
Other expenditures		-€ 1,337	-€ 1,337
GRAND TOTAL	€ 328,635	-€ 28,083	€ 300,552
B			
BALANCE 2021 BASED ON ING BANK DATA	CHF	EUR	EUR + CONV. CHF
Opening balance 01-01-2021	CHF 362,753	€ 194,560	€ 530,381
Closing balance 01-01-2022	CHF 506,459	€ 362,219	€ 852,451
Delta	CHF 143,706	€ 167,659	€ 322,071

Table 1. Incomes & expenditures 2021. Note: Since we do not recalculate each CHF transaction amount with the exchange value at time of transaction, the sum of incomes and expenditures (Table 1A, GRAND TOTAL, €300.552) differs from the difference between opening (01-01-2021) and closing (01-01-2022) balance from the bank statement (Table 1B; €322.071).